

REINFORCEMENT ACTIVITY 1

PART A, p. 147

An Accounting Cycle for a Proprietorship: Journalizing and Posting Transactions

1., 2.

GENERAL JOURNAL

PAGE 1

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT	CREDIT	
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34

REINFORCEMENT ACTIVITY 1

PART A (continued)

3., 5., 6.

GENERAL JOURNAL

PAGE 2

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT	CREDIT
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					

REINFORCEMENT ACTIVITY 1

PART A (continued)

2., 6., 15., 16.

GENERAL LEDGER

ACCOUNT Petty Cash					ACCOUNT NO. 120		
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

ACCOUNT Accounts Receivable—Matterhorn University					ACCOUNT NO. 130		
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

ACCOUNT Accounts Receivable—Midwest College					ACCOUNT NO. 140		
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

ACCOUNT Supplies					ACCOUNT NO. 150		
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

REINFORCEMENT ACTIVITY 1

PART A (continued)

2., 6., 15., 16.

GENERAL LEDGER

ACCOUNT Prepaid Insurance ACCOUNT NO. 160

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Accounts Payable—Dunn Supplies ACCOUNT NO. 210

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Accounts Payable—Greenway Supplies ACCOUNT NO. 220

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Brian Dawson, Capital ACCOUNT NO. 310

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

REINFORCEMENT ACTIVITY 1

PART A (continued)

2., 6., 15., 16.

GENERAL LEDGER

ACCOUNT Brian Dawson, Drawing					ACCOUNT NO. 320		
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

ACCOUNT Income Summary					ACCOUNT NO. 330		
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

ACCOUNT Sales					ACCOUNT NO. 410		
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

ACCOUNT Advertising Expense					ACCOUNT NO. 510		
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

REINFORCEMENT ACTIVITY 1

PART A (continued)

The general ledger prepared in Reinforcement Activity 1, Part A, is needed to complete Reinforcement Activity 1, Part B.

2., 6., 15., 16.

GENERAL LEDGER

ACCOUNT Insurance Expense						ACCOUNT NO. 520	
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

ACCOUNT Miscellaneous Expense						ACCOUNT NO. 530	
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

ACCOUNT Rent Expense						ACCOUNT NO. 540	
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

ACCOUNT Repair Expense						ACCOUNT NO. 550	
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

ACCOUNT Supplies Expense						ACCOUNT NO. 560	
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

REINFORCEMENT ACTIVITY 1

PART A (concluded)

2., 6., 15., 16.

GENERAL LEDGER

ACCOUNT Utilities Expense				ACCOUNT NO. 570			
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

4.

RECONCILIATION OF BANK STATEMENT

_____ (Date)

<p>Balance On Check Stub No. _____ \$</p> <p>DEDUCT BANK CHARGES:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Description</th> <th style="width: 30%;">Amount</th> </tr> </thead> <tbody> <tr> <td> </td> <td style="text-align: right;">\$</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table> <p style="text-align: right;">Total bank charges ▶</p> <p>Adjusted Check Stub Balance \$</p>	Description	Amount		\$							<p>Balance On Bank Statement \$</p> <p>ADD OUTSTANDING DEPOSITS:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Date</th> <th style="width: 40%;">Amount</th> </tr> </thead> <tbody> <tr> <td> </td> <td style="text-align: right;">\$</td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table> <p style="text-align: right;">Total outstanding deposits ▶</p> <p>SUBTOTAL \$</p> <p>DEDUCT OUTSTANDING CHECKS:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">Ck. No.</th> <th style="width: 30%;">Amount</th> <th style="width: 20%;">Ck. No.</th> <th style="width: 30%;">Amount</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table> <p style="text-align: right;">Total outstanding checks ▶</p> <p>Adjusted Bank Balance \$</p>	Date	Amount		\$			Ck. No.	Amount	Ck. No.	Amount																
Description	Amount																																				
	\$																																				
Date	Amount																																				
	\$																																				
Ck. No.	Amount	Ck. No.	Amount																																		